

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

THE MINUTES OF THE HOUSE STANDING COMMITTEE ON FINANCIAL LIABILITY REFORM

Wednesday, March 4, 2015

12:00 p.m.

Room 327 House Office Building

The House Standing Committee on Financial Liability Reform was called to order by **Representative Pat Somerville**, Chair.

MEMBERS PRESENT: Representatives Somerville, Leuthesuer, Farrington, LaFontaine, Lyons, Poleski, Wittenberg, Faris and Chirkun.

MEMBERS ABSENT/EXCUSED: None.

Representative Leutheuser moved to adopt the minutes from the February 18, 2015, meeting. There being no objection, the motion prevailed by unanimous consent.

Chair Somerville opened the floor for a presentation from:

Phil Stoddard, Director, and Kerrie VandenBosch, Compliance Inspector, representing the Office of Retirement Services

Mr. Stoddard gave an overview of the Office of Retirement Services (ORS) and submitted a handout to the committee members. Questions and discussion followed.

Chair Somerville opened the floor for a presentation from:

Paul Connors, Legislative Liaison, and John Barton, Director of the Finance Authority Division, representing the Michigan Department of Treasury on Deficit School Districts

Mr. Connors and **Mr. Barton** gave an overview of the state of Michigan's deficit school districts and submitted a handout to the committee members. Questions and discussion followed.

There being no further business to come before the committee, the Chair adjourned the meeting at 12:59 p.m.

Representative Pat Somerville, Chair House Standing Committee on Financial Liability Reform Malika Abdul-Basir Committee Clerk 517-373-7256 59 Minutes